



NEWS RELEASE

THE SAIL MELAKA SETS COURSE TOWARDS INTERNATIONAL EXCELLENCE

*The iconic RM6.5 billion project specially developed to be historic city's
Central Business District and Global Icon*

MELAKA, 16 DECEMBER 2019 - Sheng Tai International Sdn. Bhd. (Sheng Tai International), an award-winning home-grown developer and a specialist in property tourism, recently carried-out a momentous groundbreaking ceremony for *The Sail Melaka*, the State's largest mixed development project to date.

With a Gross Development Value (GDV) of RM 6.5 billion, *The Sail Melaka* consists of nine (9) towers that make up a built-up area of 991,096square meters (sqm) in total. Once completed, the development will feature 5 and 6-star luxury hotels; high-end condotels; business suites; a million square feet luxury shopping mall as well as Melaka-Nanjing themed cultural square with shop lots.

The groundbreaking ceremony was officiated by Tuan Yang Terutama Tun Datuk Seri Utama Dr. Mohd Khalil bin Yaakob, Yang di-Pertua Negeri Melaka; Yang Berhormat Datuk Mohd Rafiq bin Naizamohideen, EXCO for Industry, Trade & Investment; as well as Dato' Leong Sir Ley, Founder and Chairman of Sheng Tai International Sdn. Bhd.

Dato' Leong Sir Ley of Sheng Tai International, said, "Today is groundbreaking in every possible way. Not only are we officially commencing the construction work on *The Sail Melaka*, but it also marks a new chapter for Melaka and Malaysia as we sail into a new era where all nations come together to create a harmonious existence."

"In addition, today's event is a testament of our ability and commitment to further solidify our long-term presence in the industry. *The Sail Melaka* is part of Sheng Tai International's ongoing globalisation plan, which is to set Malaysia, particularly Melaka, for international excellence."

"We are positive that this development will bring together people from all around the world into this bustling and cosmopolitan community. This will elevate Malaysia as the focal point of Southeast Asia, and the world, particularly along the route of One Belt One Road initiative."



“Our aspiration is to make *The Sail Melaka* into a catalyst of change for the historical city in terms of further catapulting its name to the world arena by making it into a melting pot or hub for business, education and social exchange. This will definitely boost the state’s economy and create a lot of job opportunities as well as bringing in hordes of investors from all over the world. Furthermore, adding more reasons, and rooms, for tourists to visit Melaka and to stay beyond two to three days,” added Dato’ Leong.

Set to become Melaka’s Central Business District and global icon, *The Sail Melaka* is inspired by Admiral Zheng He’s voyage to the West, continuing the legacy of the Straits of Melaka. *The Sail Melaka*’s aesthetics are designed to exude a magnificent ship, through the nine towers, sailing smoothly by the straits by a multidisciplinary team of international and local consultants, engineers and sustainability experts. Its ultimate purpose is to create a 21st-century cosmopolitan metropolis where locals and foreigners can enjoy a refined living, delightful shopping experience and explore the vitality of Melaka ‘under one roof’.

Refined Living, Delightful Shopping

Over 3,259 units of high-end condotels; three (3) 61-storey 5-star and 6-star hotel towers with a total of 2,584 units; a million square feet (sqft) luxury shopping centre; 1,215 units of business suites as well as a 36,2938 sqft Melaka-Nanjing themed cultural square that houses 65 units shops overlooking the Straits of Melaka.

Unique facilities of this mixed development include 330m (internal perimeter) sky ring connecting nine towers; 4 million square meters (sqm) convention and exhibition centre; Illuminating Sky Garden; as well as The Moon, a 360-degree elliptical shape experiential centre. It also features international sky-themed restaurants; one of the longest sky rings; sky garden; one of the longest rooftop pools in the region; one of the tallest multiple buildings at 61 storey high each, most exclusive convention centre and most importantly, the tallest 9-tower linked structure.

Ideal Location for Activity-filled Lifestyle

Strategically located in the heart of Melaka, next to Melaka Coastal Highway, The Sail is also conveniently near to Klebang Beach; Impression City; Mahkota Medical Centre; A’Famosa Fort; Jonker Street; Cheng Ho Free Trade City; Melaka River Cruise; Melaka Gateway and The Stadthuys, and many more. When fully completed in 5 years, The Sail Melaka will become the epicentre for all the above, creating values in all aspects and drawing more interests into the state of Melaka.

“The masterplan of The Sail has already been internationally recognised as we have already sealed several business contracts with international corporations like China Railway Construction Engineering Group and PowerChina International Group Limited Group. Besides, Sheng Tai International was invited by Pirogov Russian National Research Medical University for a study tour and they have expressed interest in setting up an overseas branch in *The Sail Melaka*. We are also now in talks with Rector of Moscow Aviation Institute (National Research



University) for similar objectives as well as several well-known international brands to take up space in *The Sail Melaka*, whether at one of the 9 towers or at the cultural square.”

“Moving forward, Sheng Tai International will continue to form strategic partnerships to bring about more foreign direct investment to Malaysia, particularly Melaka, to raise the country’s profile in the international arena as well as boost the economic growth,” she concluded.

The Sail Mixed Development is set to fully complete in 2024. For more information, please visit: www.shengtaiinternational.com OR www.thesailmelaka.com

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About Sheng Tai International Sdn Bhd

Sheng Tai International Sdn. Bhd., formerly known as Sheng Tai Realty Sdn Bhd., is a diversified property development, real estate, investment management and hospitality company with specialized expertise in the area of property tourism. The company was founded by Dato' Leong Sir Ley ("Dato SL Leong"), one of Malaysia's very first businesswomen who single-handedly venture out of the country by setting up a significant network of real estate investment platform overseas. The company offers various categories of quality investment grade products with professional services and a warm, humanistic attitude. We welcome productive collaboration and corporate partnerships with the focal point of providing our foreign and local guests with comprehensive solutions and tailored experience.

Established in 2012 amid the storm of global economic turbulence, our continuing success owes to our ability to swim against the tide and see opportunity in every challenge. Our commitment to growth and quality excellence is an approach that has changed little since our emergence as a budding enterprise.

Locally, Sheng Tai International Sdn. Bhd. is well known in the industry through its subsidiaries such as Plentifield Marketing Sdn. Bhd., and Sheng Tai Impression Sdn. Bhd. among others. At the international front, our presence is currently marked through our overseas arm called Sheng Tai International (HK) Limited, which has been operating since 2012 and served as an important gateway to the Hong Kong and Chinese markets. The company also recently opened its China's flagship branch in Shanghai in September 2019.

Today, Sheng Tai International is an award-winning developer who has branched out across various parts of Asia, offering an extensive range of real property products, services and brands that cater to the luxury, upscale, and economy markets.

The Group now has more than 500 personnel who are highly passionate and energetic, ensuring top quality services to our customers. The team is driven by strong corporate values that emphasise on integrity, professionalism and trustworthiness. Continuing our ethos of passionate expansion and conscientious innovation, Sheng Tai International aims to set a benchmark as the curator of contemporary living and the leading influence in inventive real estate business models.

For more information about Sheng Tai International, please visit - <http://shengtaiinternational.com>. For more information about The Sail Mixed Development in Melaka, please visit <https://www.thesailmelaka.com/>.

This press release is issued on behalf of: Sheng Tai International Sdn Bhd
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